April 18, 2015

Re: Non-Binding Letter of Intent

Dear Reviewer,

We the family co-owners of 2646 Lower Elwha Rd. in Port Angeles, Washington enthusiastically support the effort led by Coastal Watershed Institute to acquire and conserve our family property through the *Beach Lake Acquisition and Restoration proposal* submitted to the Washington State Salmon Recovery Funding Board and U.S. Fish and Wildlife Service National Coastal Wetland Conservation Grant programs.

We strongly support the plan for eventual conservation and public access envisioned at our family property. We are aware that Coastal Watershed Institute is coordinating a property valuation and appraisal to assess whether or not fair market value is in agreement with the value for which we hope to sell our property. If the valuation aligns with our desired sales price, and if given a $50,000 non-refundable earnest deposit, we will gladly take the property off the market until January 2016 when grant funds would be acquired. We understand that if this proposal is funded, our property can be purchased at no greater than fair market value.

While this letter is not a formal agreement and in no way obligates us to sell the property to Coastal Watershed Institute or its conservation partners, it represents an outline of our mutual intentions for the property. We are hopeful that the property valuation meets our sales expectation and that grant funds are awarded such that this unique property can be conserved for all to enjoy.

Beach Lake L.L.C.
Karen B. Phillips
MANAGER